



Tuition Insurance

Each spring, schools make budgetary decisions about staffing, purchasing instructional supplies, replacing equipment, etc. based on projected student enrollment numbers for the coming school year. Because spending decisions must be made, and funds allocated to cover costs before the new school year begins, Giffit Hill School must maintain a policy that obligates parents/guardians to pay the full amount they committed to in the tuition agreement contract, even if a student is withdrawn or dismissed at any point after the tuition agreement contract has been signed. This policy applies in the same way to all tuition agreement contracts regardless of whether a family selects monthly, quarterly, biannual, or single payments. Additional details can be found in the tuition agreement contract under the “Fees and Payment Obligation” section.

Although interruptions to the educational experience at GHS are rare, they do occur for reasons including but not limited to:

- Accident or illness
- Family relocation
- Academic failure
- Disciplinary action

Giffit Hill School provides an optional Tuition Insurance plan to safeguard parents/guardians and lessen the potential financial hardship that would result from the withdrawal/dismissal of a student after the tuition agreement contract has been signed. Tuition Insurance **forgives 60% of the family’s tuition obligation for the withdrawn/dismissed student.** The tuition obligation is calculated using a formula based on the student’s annual tuition rate divided by the total number of days in the school year. If a student withdraws or is dismissed after the tuition agreement is signed, but before the school year begins, the annual tuition rate is used. If the student withdraws or is dismissed after the school year begins, the remaining tuition obligation will be calculated based on the student’s last day of attendance through the last day of school year in June. Please note that Tuition Insurance does not cover outstanding balances owed for the period of time the student was in attendance prior to his or her withdrawal or dismissal.

The annual charge for Tuition Insurance is 5% of your child’s adjusted tuition and fees. This is the amount your family has committed to paying in the tuition agreement contract. The insurance is optional, but recommended to mitigate your financial obligation in the case of an unexpected event. Tuition Insurance will be invoiced upon the signing of the tuition agreement contract and will be considered to be in effect once payment is rendered. Until Tuition Insurance is paid in full, the financial obligation described in the tuition agreement contract is in full effect.